

Explanation of significant variances in the accounting statements - Section 2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **Coxhoe Parish Council**

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘compensating’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))		
Box 2 <i>Precept</i>	135,237	137,651	+2,414	Councillors set the precept at a slight decrease (0.1%) on the previous year, as they wished to not increase it if possible. The tax base had increased, so the actual income from the precept was higher than the year before. Agreed at the Council's Ordinary Meeting on 6 January 2021; minute reference 833(2).		
Box 3 <i>Other income</i>	33,614	32,166	-1,448	2020-21 417 Council Tax Support Grant 0 Youth Income 5,614 Other Income 0 Fireworks Income	2021-22 0 Council Tax Support Grant 574 Youth Income 1,003 Other Income +2,945 Fireworks Income	TOTAL CHANGE -417 +574 -4,611 +2,945 ----- -1,509
Box 4 <i>Staff costs</i>	60,341	55,401	-4,940	There was a break between Administration Officers with a delay in recruitment outside the council's control. There was a small restructure of youth staff and a reduction in costs for the staff team.		
Box 5 <i>Loan interest/ capital</i>	0	0	N/A	N/A		

Box 6 <i>Other payments</i>	77,988	112,006	+34,018	2020-21	2021-22	TOTAL CHANGE
				412 Training	612 Training	+200
				0 Election Expenditure	877 Election Expenditure	+877
				2,350 Contingency Fund	9,419 Contingency Fund	+7,069
				0 Job Advertisement	430 Job Advertisement	+450
				0 Audit External	800 Audit External	+800
				3 Legal & Financial Advice	3,150 Legal & Financial Advice	+3,147
				957 IT, Telephone & Website	1,373 IT, Telephone & Website	+416
				69 Stationery	254 Stationery	+185
				507 Office Equipment	698 Office Equipment	+191
				8,112 Grounds Maintenance Contract	9,586 Grounds Maintenance Contract	+1,474
				5,776 Hanging Baskets/Planters	6,712 Hanging Baskets/Planters	+936
				0 Lamppost Testing	2,050 Lamppost Testing	+2,050
				25 Quarrington Hill Open Space Improvements	301 Quarrington Hill Open Space Improvements	+276
				15,437 Coxhoe Cricket Ground	19,929 Coxhoe Cricket Ground	+4,492
				0 Fireworks Display	8,026 Fireworks Display	+8,026
				0 Events	1,282 Events	+1,282
				0 Clock Maintenance	310 Clock Maintenance	+310
				652 Other Expenditure	1,059 Other Expenditure	+407

				0 Quarrington Hill Youth Room Hire Charges	1500 Quarrington Hill Youth Room Hire Charges	+1500
						+34,088
Box 7 <i>Balances carried forward</i>	82,968	85,378	+2,410	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>The reserves are higher than the council's target, again delays some due to coronavirus and contractor availability have impacted on progress.</p>		
Box 9 <i>Fixed assets & long term assets</i>	107,598 (Restated figure)	112,452	+4,854	<p>Explain <u>all</u> movements in this category and not just those above 15% or over £100k</p> <p>The council has restated the 2021 to 21 assets, amending values for donated assets that do not hold any resale intrinsic value. There are additions to the assets register, of which all except the seat were bought by the parish council.</p> <p>Values added to register (£):</p> <p>1 seat 2,766 container 1,731 CCTV camera system 188 storage cupboard 168 salt bin</p>		
Box 10 <i>Total borrowing</i>	0	0	N/A	N/A		