

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: **Coxhoe Parish Council**

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	123,336	135,237	+11,901	Councillors raised the precept for increased staff costs, events, increases to open space improvements, and increased expenditure on legal advice for anticipated projects. Agreed at the Council meeting on 6 January 2020 (budget: minute reference 654; precept: minute reference 655).
Box 3 <i>Other income</i>	24,617	33,614	+8,997	-2,055 Youth Club Income (clubs held online; income not generated) +198 Allotment Rent +139 Printing Recharges + 1,810 Cricket Ground Grant + 4,498 Grant and other income (including community support in relation to coronavirus) - 3,823 Fireworks Display income (2020 display cancelled) + 8,228 Public Buildings Grant ----- +8,995
Box 4 <i>Staff costs</i>	52,143	60,341	+8,198	To make the workload more manageable, the Clerk increased contractual hours from Jan 2020 (agreed at the Council meeting on 4 Dec 2019; minute reference 642d); Admin Officer hours increased from March 2020 (agreed at the Council meeting on 6 Jan 2020; minute reference 665c). This increase has been paid consistently throughout 2020-21.
Box 5 <i>Loan interest/ capital</i>	N/A	N/A	N/A	N/A

Box 6 <i>Other payments</i>	71,425	77,988	+6,563	2019/20	2020/21	TOTAL
				0 Contingency Fund	2350 Contingency Fund	+2,350
				346 Legal & financial advice	3 Legal & financial advice	-343
				627 Stationery	69 Stationery	-558
				1,177 Photocopier Usage	677 Photocopier Usage	-500
				0 Notice boards	984 Notice boards	+984
				9,620 Coxhoe Cricket Ground	15,437 Coxhoe Cricket Ground	+5,817
				0 Future Leisure in Coxhoe	4,000 Future Leisure in Coxhoe	+4,000
				6,739 Fireworks Display	0 Fireworks Display	-6739
				180 Events	0 Events	-180
				0 Grant Expenditure (Community)	2,971 Grant Expenditure (Community)	+2,971
				200 Financial Assistance Community	0 Financial Assistance Community	-200
				1,400 Christmas lights	2,015 Christmas lights	+615
				807 Youth trips and holiday activities	0 Youth trips and holiday activities	-807
				721 Playgroup	0 Playgroup	-721
				115 Parish Planning	0 Parish Planning	-115
						+6,574

Box 7 <i>Balances carried forward</i>	52,446	82,968	+30,522	<p><i>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.</i></p> <p>This is a significant increase in reserves, mainly due to grant funding received and the delay of work on some projects due to the coronavirus.</p> <p>The reserves are committed to expenditure which is not yet spent, for example Coxhoe Cricket Ground.</p>
Box 9 <i>Fixed assets & long term assets</i>	104,398	110,097	+5,699	<p><i>Explain all movements in this category and not just those above 15% or over £100k</i></p> <p>There are additions to the asset register which were not paid for from funds by the parish council (memorial stone and planters) but the parish council has agreed to insure these additions.</p> <p>320 Memorial Stone 984 Notice Board 4000 Planters 395 Christmas lights</p>
Box 10 <i>Total borrowing</i>	0	0	0	N/A